

GREEN MANNING & BUNCH

INVESTMENT BANKING SERVICES

FOR IMMEDIATE RELEASE

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Green Manning & Bunch Names Henson, Maierhofer Co-Presidents *Founders Green & Bunch to remain very active with the firm*

DENVER — October 3, 2005 — Green Manning & Bunch, Ltd. (GMB), one of the nation's leading middle-market investment banks, announced today that Warren Henson, Jr. and Scott Maierhofer have been named co-presidents of the firm. Jack Green and Jim Bunch, who co-founded the firm in 1988 and had served as co-presidents, will remain with GMB in key roles.

"I join with Jim in congratulating Warren and Scott," said Green. "As managing directors, they have played a key role in the growth and success of the firm, bringing a high level of expertise and client service to the table. I know they will be great leaders for GMB."

Bunch echoed Green's sentiments. "We have always been impressed by the professionalism exhibited by Warren and Scott. They both are dynamic and knowledgeable bankers. It will be a pleasure to continue working with them in their new roles to grow GMB."

Henson and Maierhofer will guide the daily activities of the investment banking firm, capitalizing on its well-established business model to provide the highest quality merger, acquisition and financial advisory services to middle market companies nationwide. Green and Bunch will continue in active roles, focusing on representing clients in transactions as well as business development. The firm's existing structure and management group – including Managing Directors Aaron Bachik, Thomas Fencel and Alan Mayer and Vice Presidents Barry Capoot and Monica Liley – will remain the same.

"We're very fortunate to have such a high level of talent at GMB. This makes the transition of the co-presidency from Jack and Jim to Warren and Scott a seamless process," said Steven Bangert, chairman and CEO, COBIZ INC., the parent company of GMB. "Jack and Jim have built an amazing firm, and I am very pleased that they will remain with the firm in such important functions. Scott and Warren will no doubt build on their record of success, solidifying GMB's reputation as one of the top investment banking firms in the country."

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GMB announces new co-presidents
First add

Henson has been with GMB since 1991, and was a principal of the firm prior to it being acquired by CoBiz in 2001. Prior to joining GMB, he served as a vice president in the Corporate Finance Department at Boettcher & Company, Inc., then the largest investment banking firm headquartered in the Rocky Mountains, and an associate with Bankers Trust Company in New York City. Henson is a director of the Denver Botanic Gardens Endowment and the Denver Chapter of the Association for Corporate Growth, and a member of the Economic Club of Colorado. Previously, he was a director of Metro Volunteers! Henson received his bachelor's degree in chemical engineering from the University of Colorado and his MBA from the University of Chicago.

Maierhofer joined GMB as a managing director in 2001. Prior to joining the company, he served as president and managing principal of UniRock Management Corporation, a Denver-based merchant banking firm which he co-founded in 1988. He currently serves on the boards of the Cherry Creek Schools Foundation and the Denver School of Nursing. Maierhofer is a past member of the Leadership Council for the Bard Center for Entrepreneurship Development at the University of Colorado-Denver and has been a director and treasurer of the Denver Growth Center (Denver's small business incubator). He received his bachelor's degree in labor relations from Pennsylvania State University and his MBA from the University of Denver.

"I am honored and excited to take on the role of GMB's co-president with Scott," said Henson. "The firm's track record of success over its 17-year history clearly solidifies our reputation in our industry. Our principals have completed more than 250 transactions with a total value approaching \$15 billion."

Maierhofer continued, "Since we were acquired by CoBiz in 2001, we've grown from being primarily a generalist firm to developing more of a national focus with specialized industry practices. As part of that evolution, we have put significant resources in the construction and healthcare industries while continuing to work on transactions in various industries including manufacturing, industrial, business services, energy, consumer, and technology. We've also developed a division – GMB Business Advisors – focused on serving the lower middle market. These developments have positioned us for strong continued growth, and I look forward to playing a part in our success."

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Green Manning & Bunch, Ltd. (www.gmbld.com) is an investment banking firm headquartered in Denver with an additional office in Phoenix. The firm provides merger and acquisition services, private equity and debt capital raising, and strategic financial advisory services to middle market companies. GMB focuses exclusively on the middle market (companies with revenues between \$25 million to \$500 million). GMB's Business Advisors division focuses on the lower middle market, which has historically been underserved by the professional financial community.

GMB's parent company, CoBiz Inc. (Nasdaq: COBZ) is a \$1.79 billion financial holding company headquartered in Denver. In addition to GMB, CoBiz also offers full-service commercial banking through Arizona Business Bank and Colorado Business Bank; Colorado Business Bank and Arizona Business Bank, trust and fiduciary services through CoBiz Private Asset Management; property and casualty insurance brokerage and risk management consulting services through CoBiz Insurance; the management of stock and bond portfolios for individuals and institutions through Alexander Capital Management Group; and employee and executive benefits consulting and wealth transfer services through Financial Designs.

This release contains forward-looking statements that describe CoBiz's future plans, strategies and expectations. All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements speak only as of the date they are made. Such risks and uncertainties include, among other things:

- *Risks and uncertainties described in our reports filed with the Securities and Exchange Commission, including our most recent 10-K.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *Adverse changes in the economy or business conditions, either nationally or in our market areas, could increase credit-related losses and expenses and/or limit growth.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for losses on loans and leases and related expenses.*
- *Our inability to manage growth effectively, including the successful expansion of our customer support, administrative infrastructure and internal management systems, could adversely affect our results of operations and prospects.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Our continued growth will depend in part on our ability to enter new markets successfully and capitalize on other growth opportunities.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this release. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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