

**For Immediate Release**

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## **Green Manning & Bunch Advises Ankmar Door, Inc. On Its Sale To Gallagher Enterprises**

DENVER — March 8, 2004 — The Construction Industry Practice at Green Manning & Bunch, Ltd. (GMB), one of the nation's leading middle-market investment banks, announced today the sale of Denver-based Ankmar Door, Inc. and its affiliates, Ankmar Manufacturing and Linmar Industries, to Gallagher Enterprises, a Denver-based private equity firm. GMB served as Ankmar's exclusive financial advisor in the transaction.

Ankmar manufactures, distributes, installs and services residential and commercial garage doors through operations in California, Colorado, Kansas, Missouri, Oregon and Texas. The company is nationally recognized for its industry leadership in manufacturing quality, product durability and customer service. "Ankmar was the perfect client for our firm," said Scott H. Maierhofer, managing director for GMB. "The business was started over 50 years ago by Bob Martinez, who is the quintessential entrepreneur. He built a very successful company which was coveted by many potential parties."

As Ankmar's exclusive financial advisor, GMB explored numerous exit strategies with Martinez, laying out various strategic and financial alternatives and identifying multiple potential acquirers and investors before ultimately structuring and negotiating a successful transaction with Gallagher.



***About Green Manning & Bunch, Ltd.** Green Manning & Bunch, Ltd. ([www.gmbld.com](http://www.gmbld.com)) is an investment banking firm headquartered in Denver, CO with an additional office in Phoenix, AZ. The firm provides merger and acquisition services, private equity and debt capital raising, and strategic financial advisory services to middle market companies. GMB represents clients across all industries nationwide, and has two specialized industry practices in construction and healthcare. GMB's corporate parent, COBIZ INC. (Nasdaq: COBZ), is a \$1.7 billion financial holding company that offers commercial banking services; trust and fiduciary services; property and casualty insurance brokerage and risk management consulting services; and employee and executive benefits consulting and wealth transfer services.*